

## **Financial Aid Policy - 2021**

#### Financial aid is distributed on an annual basis and needs to be requested every year.

Families requesting financial assistance are required to fill out the ISC Gunners online financial aid registration. This is accessed in the team registration link when invites are sent after tryouts. Special consideration will be given to families that show acceptance to their school district's Free or Reduced lunch program. In addition, parents with children participating in the Premier or Select programs will be required to submit a copy of their tax Form 1040, 1040A or 1040EZ. All incomplete applications will be denied. All families receiving financial aid from ISC will be required to provide volunteer hours to the Club. Uniform kits and team fees are <u>not</u> included in any scholarship awards.

### Premier/Select

Any player receiving Financial Aid greater than or equal to 50% of the registration fee will be required to remain with the Club for 2 years. If the player chooses to leave the Club at any time within those two years they will be required to reimburse the Club the full amount of any financial aid received. Players will not be released to another club until they have fulfilled their obligation to ISC.

#### Exceptions:

- Player is not chosen for a team at tryouts.
- Player has significant injury or illness and provides documentation from a physician that prohibits them from playing.

#### **Selection Criteria**

Below is the reward criteria when reviewing the financial status of a member:

- Families looking for aid with Rec fees to provide the letter for free or reduced lunch
  - Free lunch equates to 90% scholarship
  - Reduced lunch equates to 75% scholarship
- For those looking for financial aid for Select or Premier they must provide a recent 1040 tax return
  - ISC follows the ISD free or reduced lunch guidelines noted in the chart below to determine level of scholarship
  - Free lunch applies to K-3rd grade kids whose family income meets those in the chart and reduced lunch is for kids older than 3rd grade
  - The same income criteria is used for Rec kids if they do not have a free lunch letter (may not have requested one as they send their kids to school with lunch)

# Please review the below chart - courtesy of the USDA - to see if you may qualify for financial aid

		INCOME ELIGIBILITY GUIDELINES											
	Effective from					July 1, 2020 to			June 30, 20	)21			
	FEDERAL POVERTY GUIDELINES	REDUCED PRICE MEALS - 185 %						FREE MEALS - 130 %					
HOUSEHOLD				TWICE PER	EVERY TWO					TWICE PER	EVERY TWO		
SIZE	ANNUAL	ANNUAL	MONTHLY	MONTH	WEEKS	WEEKLY		ANNUAL	MONTHLY	MONTH	WEEKS	WEEKLY	
48 CONTIGUOUS STATES, DISTRICT OF COLUMBIA, GUAM, AND TERRITORIES													
1	12,760	23,606	1,968	984	908	454	T	16,588	1,383	692	638	319	
2	17,240	31,894	2,658	1,329	1,227	614	ſ	22,412	1,868	934	862	431	
3	21,720	40,182	3,349	1,675	1,546	773		28,236	2,353	1,177	1,086	543	
4	26,200	48,470	4,040	2,020	1,865	933	[	34,060	2,839	1,420	1,310		
5	30,680	56,758	4,730	2,365	2,183	1,092		39,884	3,324	1,662	1,534		
6	35,160	65,046	5,421	2,711	2,502	1,251		45,708	3,809	1,905	1,758		
7	39,640	73,334	6,112	3,056	2,821	1,411		51,532	4,295	2,148	1,982	991	
8	44,120	81,622	6,802	3,401	3,140	1,570		57,356	4,780	2,390	2,206	1,103	
For each add'l family member, add	4,480	8,288	691	346	319	160		5,824	486	243	224	112	